✅ **FAQ on UPI Handle & Payment Safety**

1. What is a SEBI-compliant UPI handle?

A SEBI-compliant UPI handle is a **verified, officially declared UPI ID** belonging to the registered **Investment Adviser (IA)** or **Research Analyst (RA)**, as per SEBI registration records, GST records, and KYC details.
Investors must make fee payments **only** to this official UPI ID.

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2. Why must investors pay only through the official UPI ID of the IA/RA?

SEBI requires investors to use the **official UPI ID** to ensure:

- Safety against fraudulent payment requests
- Proper audit trail
- Transparency in fee collection
- Prevention of payments to unauthorized persons or entities

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3. How can I verify the UPI ID before making the payment?

Before confirming the payment in your UPI app:
✓ Use the **"SEBI Check"** tool to authenticate the UPI ID or **QR code** before making any payment. Look for the **green triangle** with a thumbs-up icon for validated intermediaries.
✓ Ensure the **payee name** matches our registered name:
Stoxbazar / Ashish Kumar
✓ Check that the UPI ID matches the one listed on our official website or communication
✓ If the displayed name does NOT match, **do not proceed**

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4. Can payments be made to any personal or alternate UPI ID?

❌ **No.**
As per SEBI rules, investors must not pay advisory or research fees to:

- Personal UPI IDs
- Unregistered or alternate UPI handles
- Third-party accounts
  Only use the **official UPI ID** mentioned on the IA/RA website or invoice.

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5. What should I do if I get a UPI request from an unknown number?

Ignore and decline it immediately.
We do **not** send payment requests from unofficial numbers or unverified UPI IDs.
Report any suspicious message to:

- Our support team
- Your bank/UPI provider (optional)

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6. How can I check if my IA/RA is registered with SEBI?

Use SEBI's **Check Your Investment Adviser / Research Analyst** facility:

- Search by **Name**
- Search by **SEBI Registration Number**
- Verify registration status, validity, address, and disciplinary history

SEBI strongly recommends checking registration *before* paying any fees.

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7. What if I accidentally pay to the wrong or unverified UPI ID?

Immediately:

1. Raise a dispute with your bank/UPI app
2. Inform our support team
3. If required, file a complaint on **SEBI SCORES / ODR Portal**

SEBI is **not responsible** for payments made to unofficial UPI handles.

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8. Will I get an invoice after successful payment?

Yes.
As per SEBI and GST compliance norms, a **tax invoice** is issued for every fee paid to the official UPI/bank account.

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9. How does using the valid UPI ID protect investors?

✓ Ensures payment reaches the genuine IA/RA
✓ Provides a clean audit trail for SEBI inspections
✓ Prevents fraud and unauthorized fee collection
✓ Offers transparency and traceability

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10. Which payment modes are permitted under SEBI rules?

✓ Official UPI ID displayed on the IA/RA website
✓ Registered bank account (NEFT / RTGS / IMPS)
✓ Smallcase platform (if the advisory service is listed there)

Not permitted:
❌ Personal UPI handles
❌ Cash payments
❌ Wallet payments
❌ UPI IDs not mentioned in official communication