

FAQ on UPI Handle & Payment Safety

1. What is a SEBI-compliant UPI handle?

A SEBI-compliant UPI handle is a verified, officially declared UPI ID belonging to the registered Investment Adviser (IA) or Research Analyst (RA), as per SEBI registration records, GST records, and KYC details.

Investors must make fee payments only to this official UPI ID.

2. Why must investors pay only through the official UPI ID of the IA/RA?

SEBI requires investors to use the official UPI ID to ensure:

- Safety against fraudulent payment requests
- Proper audit trail
- Transparency in fee collection
- Prevention of payments to unauthorized persons or entities

3. How can I verify the UPI ID before making the payment?

Before confirming the payment in your UPI app:

- Use the “SEBI Check” tool to authenticate the UPI ID or QR code before making any payment. Look for the green triangle with a thumbs-up icon for validated intermediaries.
- Ensure the payee name matches our registered name: **Stoxbazar / Ashish Kumar**
- Check that the UPI ID matches the one listed on our official website or communication
- If the displayed name does NOT match, do not proceed

4. Can payments be made to any personal or alternate UPI ID?

No.

As per SEBI rules, investors must not pay advisory or research fees to:

- Personal UPI IDs
- Unregistered or alternate UPI handles
- Third-party accounts

Only use the official UPI ID mentioned on the IA/RA website or invoice.

5. What should I do if I get a UPI request from an unknown number?

Ignore and decline it immediately.

We do not send payment requests from unofficial numbers or unverified UPI IDs.

Report any suspicious message to:

- Our support team
- Your bank/UPI provider (optional)

6. How can I check if my IA/RA is registered with SEBI?

Use SEBI's Check Your Investment Adviser / Research Analyst facility:

- Search by Name
- Search by SEBI Registration Number
- Verify registration status, validity, address, and disciplinary history

SEBI strongly recommends checking registration before paying any fees.

7. What if I accidentally pay to the wrong or unverified UPI ID?

Immediately:

1. Raise a dispute with your bank/UPI app
2. Inform our support team
3. If required, file a complaint on SEBI SCORES / ODR Portal

SEBI is not responsible for payments made to unofficial UPI handles.

8. Will I get an invoice after successful payment?

Yes.

As per SEBI and GST compliance norms, a tax invoice is issued for every fee paid to the official UPI/bank account.

9. How does using the valid UPI ID protect investors?

- Ensures payment reaches the genuine IA/RA
- Provides a clean audit trail for SEBI inspections
- Prevents fraud and unauthorized fee collection
- Offers transparency and traceability

10. Which payment modes are permitted under SEBI rules?

Permitted:

- Official UPI ID displayed on the IA/RA website

- Registered bank account (NEFT / RTGS / IMPS)
- Smallcase platform (if the advisory service is listed there)

Not permitted:

- Personal UPI handles
- Cash payments
- Wallet payments
- UPI IDs not mentioned in official communication